

COPY

**GRINDELWALD SKI CLUB**  
**Treasurer's report**  
**April 2008**

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1. Balance Sheet and Profit & Loss Statement for April 2008.
2. Budget Report ending April 2008.

We had income:

\$ 19.68	Bank Interest
\$ 60.00	Membership Dues
\$ 8.00	Sale of license plates

We had expenses.

\$ 20.97	Birthdays
\$ 127.43	Board Meeting
\$ 129.24	Installation
\$ 75.00	Racing Fee
\$ 86.55	Trophies

We had an operating deficit for April of \$ 439.19.  
Our total equity is \$10,035.68.

Queen Mary Tibbies still owes us \$1166.80. We expect that we receive a refund next month.

A year-to-date review as of April 30<sup>th</sup> shows that we are in better financial shape as last year. We not only recovered from last year's deficit but have a net surplus from the last 2 years:

Last year income	\$ 15,129
<u>Last year expenses</u>	<u>\$ 16,108</u>
Last year deficit	\$ 979
This year income	\$ 15,546
<u>This year expenses</u>	<u>\$ 13,298</u>
This year surplus	\$ 2,248
Net surplus from 2 years	\$ <u>1,269</u>

Credit goes to all board members. Everyone helped by watching our expenses for entertainment, board meetings, alcohol consumption and Nachrichten.

Respectfully submitted to the board of directors on 5/16/2008.

Bernard Raykov

Treasurer

# GRINDELWALD SKI CLUB

## Grindelwald Balance Sheet

4/30/2008

### ASSETS

Bank Accounts	
BofA_C	\$147.02
BofA_T	\$25.00
Wescom_C2	\$3,345.72 due 8/15/08
Wescom_C3	\$4,565.75 due 6/22/08
Wescom_S	\$685.39
<b>Total Bank Accounts</b>	<b><u>\$8,768.88</u></b>

### Other Assets

Barkley	\$100.00
Tippies	\$1,166.80
<b>Total Other Assets</b>	<b><u>\$1,266.80</u></b>

**TOTAL ASSETS** **\$10,035.68**

**LIABILITIES** **\$ .00**

**EQUITY** **\$10,035.68**

## Grindelwald Profit & Loss Statement

4/01/2008                      Thru                      4/30/2008

### CLUB INCOME

Bank Interest	\$19.68	
Membership dues	\$60.00	
Other Income	\$8.00	\$5.00 2 license plates \$3.00 1 license plate
<b>TOTAL CLUB INCOME</b>	<b><u>\$87.68</u></b>	

### CLUB EXPENSES

Birthdays	\$20.97
Board Meetings	\$127.43
Installation	\$129.24
Racing Fee	\$75.00
Trophies, Awards, Showcase	\$86.55
<b>TOTAL CLUB EXPENSES</b>	<b><u>\$439.19</u></b>

**NET INCOME** **\$-351.51**