

COPY
GRINDELWALD SKI CLUB
Treasurer's report
March 2007

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1. Balance Sheet & Profit & Loss Statement for March 2007.
2. Budget Report ending March 2007.

We had income:

\$32.59 from Bank Interest.
\$29.00 from Valentine Party Guests

We had expenses:

\$13.96 for Birthday cake
\$120.35 for Board Meeting
\$350.00 for Charity
\$205.40 for Nachrichten
\$8.54 for Photos
\$168.79 for St.Patrick Dinner
\$244.69 for Sunshine

We conducted a review of our finances for the last 12 months. We had less income and less expenses compared to a year earlier.

We spent more than budgeted on these items: Board meetings, Convention, Service Auction and liability insurance.

We spent less than budgeted on Nachrichten and Web.

We took in less than budgeted from the Service Auction.

The review enabled us to generate a budget proposal for the next fiscal year. The budget is a best estimate for what our income and expenses will be next year. Actual numbers will usually be different, but a budget is meant to be a guide for our financial affairs. The new budget shows that we likely need to withdraw \$1825 from our CD account next year. There is a handout today for all board members. Please review it and make suggestions.

Future Outlook:

Our present club account balance is \$402. We should expect several big expenses for the rest of this fiscal year and early next fiscal year before we can get income from Membership fees and Service auction. These are Installation \$1000+, yearly storage fee \$700, cost for board meetings \$500. This means that we will have to use funds from our CD account to cover these expenses.

Respectfully submitted to the board of directors on 4/23/2007.



Benno Rayhrer
Treasurer

GRINDELWALD SKI CLUB

Grindelwald Balance Sheet

3/31/2007

ASSETS

Bank Accounts		
BofA_C	\$175.76	
BofA_T	\$3,296.93	
Wescom_C1	\$4,422.02	Due 5/8/07
Wescom_C2	\$3,181.45	Due 8/15/07
Wescom_S	\$1,427.80	
Total Bank Accounts	\$12,503.96	
Other Assets		
Advance Nachrichten	\$300.00	
R.J. Stinger	\$100.00	
Frank % Dean's	\$200.00	
Total Other Assets	\$600.00	
TOTAL ASSETS	\$13,103.96	
LIABILITIES	\$0.00	
EQUITY	\$13,103.96	

Grindelwald Profit & Loss Statement

3/01/2007 Thru 3/31/2007

CLUB INCOME

Bank Interest	\$32.59	
Other Income	\$29.00	\$29.00 Guest Valentines Party
TOTAL CLUB INCOME	\$61.59	

CLUB EXPENSES

Birthdays	\$13.96
Board Meetings	\$120.35
Charity	\$350.00
Nachrichten	\$205.40
Photos	\$8.54
St. Patrick Dinner Expenses	\$168.79
Sunshine	\$244.69
TOTAL CLUB EXPENSES	\$1,111.73
NET INCOME	\$-1,050.14