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GRINDELWALD SKI CLUB
Treasurer's report
May 2007

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1. Balance Sheet & Profit & Loss Statement for May 2007.
2. Budget Report ending May 2007.

We had income:

\$ 15.36 from Bank Interest.
\$1320.00 from Membership Fees Installation
\$ 10.00 from Membership dues

We had expenses:

\$ 8.99 for Birthday cake
\$ 321.72 for Board Meeting
\$1331.22 for Installation
\$ 149.79 for Miscellaneous Expenses
\$ 119.50 for Nachrichten
\$ 33.85 for Photos
\$ 12.94 for Sunshine
\$ 159.36 for Awards

We have reached the end of our fiscal year at the end of May. Our club income was \$16,474.72 and our expenses were \$18,469.61 for the year leaving a deficit of \$1,994.89. This deficit was taken from one of our CD accounts.

One of our CD accounts was cashed when it matured May 8th and transferred to our savings account to cover our deficit and to have cash available for deposits which we will need soon for our annual ski trip.

Respectfully submitted to the board of directors on 6/18/2007.



Benno Rayhrer
Treasurer

GRINDELWALD SKI CLUB

Grindelwald Balance Sheet 5/31/2007

ASSETS

Bank Accounts	
BofA_C	\$366.40
BofA_T	\$25.00
Wescom_C2	\$3,207.51
Wescom_S	\$3,774.41
Total Bank Accounts	<u>\$7,373.32</u>

Other Assets

Advance Nachrichten	\$300.00
R.J. Stinger	\$100.00
Total Other Assets	<u>\$400.00</u>

TOTAL ASSETS **\$7,773.32**

LIABILITIES **\$0.00**

EQUITY **\$7,773.32**

Grindelwald Profit & Loss Statement 5/01/2007 Thru 5/31/2007

CLUB INCOME

Bank Interest	\$15.36
Member Fees Installation	\$1,320.00
Membership dues	\$10.00
TOTAL CLUB INCOME	<u>\$1,345.36</u>

CLUB EXPENSES

Birthdays	\$8.99	
Board Meetings	\$321.72	
Installation	\$1,331.22	
Miscellaneous Expenses	\$149.79	\$149.79 Billy's Party
Nachrichten	\$119.50	
Photos	\$33.85	
Sunshine	\$12.94	
Trophies, Awards, Showcase	\$159.36	
TOTAL CLUB EXPENSES	<u>\$2,137.37</u>	

NET INCOME **\$-792.01**