

COPY

GRINDELWALD SKI CLUB
Treasurer's report
Month ending August 31, 2006

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1. Balance Sheet & Profit & Loss Statement for July and August 2006.
2. Budget Report ending August 2006.

The Balance Sheet still shows a sizable total of \$6,100 for Advances and Security Deposits. \$3,100 of it came from our Travel Account and is for our annual ski trip.

We had some income from our annual membership fees.

A bank account service charge of \$12 was levied on both of our Bank of America checking accounts starting July 2006. This was the first time we have been charged a service charge and it would amount to \$288 per year. It took three trips to the bank and they finally agreed to wave the charges because Gisela and I have several personal accounts with them.

We prepared our tax statements which were requested by the IRS and submitted them. These tax statements are required every three years.

A lengthy financial review was satisfactorily conducted for the last fiscal year.

Respectfully submitted to the board of directors on 9/25/2006.

Prepared by:

Benno Rayhrer

Benno Rayhrer
Treasurer

GRINDELWALD SKI CLUB

Grindelwald Balance Sheet

7/31/2006

ASSETS

Bank Accounts		
BofA_C	\$117.54	
BofA_T	\$3,960.28	
Wescom_C1	\$1,124.21	Due 11/08/06
Wescom_C2	\$4,281.57	Due 08/15/06
Wescom_S	\$117.56	
Total Bank Accounts	<u>\$9,601.16</u>	

Other Assets

Advance Nachrichten	\$300.00
Security Deposit Lake Powell	\$2,000.00
Advance Coco's Restaurant	\$200.00
Advance Alaska Airlines	\$1,400.00
Advance Big Sky	\$200.00
Advance Big Sky	\$300.00
Advance Big Sky	\$1,200.00
Advance Pismo Beach	\$500.00
Total Other Assets	<u>\$6,100.00</u>

TOTAL ASSETS **\$15,701.16**

LIABILITIES

Loan BR	\$300.00
TOTAL LIABILITIES	<u>\$300.00</u>

EQUITY **\$15,401.16**

Grindelwald Profit & Loss Statement

7/01/2006

Thru

7/31/2006

CLUB INCOME

Bank Interest	\$19.54
LP, Jacket sales	\$5.00
Member Fees Pool Party	\$730.00
TOTAL CLUB INCOME	<u>\$754.54</u>

CLUB EXPENSES

Board Meetings	\$180.69	
CST-License	\$100.00	
Miscellaneous Expenses	\$54.00	\$30.00 LA Council Membership
		\$12.00 Monthly Bank Charge
		\$12.00 Monthly Bank Charge
Pool Party	\$857.09	
Sunshine	\$77.92	
Web, Internet	\$60.00	
TOTAL CLUB EXPENSES	<u>\$1,329.70</u>	

TRAVEL DEPOSITS

NET INCOME/LOSS **\$-575.16**

GRINDELWALD SKI CLUB

Grindelwald Balance Sheet

8/31/2006

ASSETS

Bank Accounts		
BofA_C	\$1,625.67	
BofA_T	\$6,666.28	
Wescom_C1	\$1,128.42	Due 11/08/06
Wescom_C2	\$3,095.24	Due 02/15/07
Wescom_S	\$117.81	
Total Bank Accounts	\$12,633.42	

Other Assets

Advance Nachrichten	\$300.00
Security Deposit Lake Powell	\$2000.00
Advance Coco's Restaurant	\$200.00
Advance Alaska Airlines	\$1400.00
Advance Big Sky	\$200.00
Advance Big Sky	\$300.00
Advance Big Sky	\$1200.00
Advance Pismo Beach	\$500.00
Total Other Assets	\$6,100.00

TOTAL ASSETS **\$18,733.42**

LIABILITIES **\$0.00**

EQUITY **\$18,733.42**

Grindelwald Profit & Loss Statement

8/01/2006 Thru 8/31/2006

CLUB INCOME

Bank Interest	\$18.13
Membership dues	\$1,735.00
TOTAL CLUB INCOME	\$1,753.13

CLUB EXPENSES

Birthdays	\$13.76	
Board Meetings	\$52.17	
Membership Expenses	\$45.56	
Miscellaneous Expenses	\$63.61	\$25.00 House Boat Trip Gift \$38.61 Pismo Beach Gift
Nachrichten	\$124.59	
Photos	\$23.52	
Roster	\$66.66	
Storage of Club Property	\$737.00	
TOTAL CLUB EXPENSES	\$1,126.87	

TRAVEL DEPOSITS

NET INCOME **\$626.26**